

NIFTY SPOT : IMMEDIATE SUPPORT AT 11540

1-Nifty 50 - 17/10/19



Source: Falcon, BP Equities Research

Nifty spot closed 1.07% higher at 11586. Nifty opened flat and remained strong throughout the session closing the day near days high. Going ahead index has immediate resistance at 11650, a sustenance above this level will continue the upmove towards 11720-11780 while support comes at 11540-11480.

Intraday Nifty

Resistance - 11650/11720/11780

Support – 11540/11480/11420

BANK NIFTY SPOT : IMMEDIATE SUPPORT AT 28800

1-Nifty Bank - 17/10/19



Source: Falcon, BP Equities Research

Bank Nifty spot closed 1.58% higher at 28989. Bank Nifty opened flat and remained strong throughout the session closing near days high. Going ahead index has immediate support at 28800-28650, a failure to violate this range will make the index to continue its pullback towards 29160-29300 while support past 28650 comes at 28450-28300.

Intraday Bank Nifty

Resistance - 29160/29300/29500

Support - 28800/28650/28500

Technical Trend

INTRADAY TRADER'S PICKS

Sr.No.	STOCK	CLOSE	Target 1	Target 2	Stop Loss	RECOMMENDATION
1	SUNTV	502.55	512	518	501	BUY ABOVE 507
2	M&M	593.30	608	616	594	BUY ABOVE 600
3	LICHSGFIN	381.70	388	392	381	BUY ABOVE 384
4	HAVELLS	685.80	697	705	684	BUY ABOVE 690
5	MINDTREE	729.40	715	707	730	SELL BELOW 724

Technical Trend

DERIVATIVES

INDICES SNAPSHOT

SCRIPS	CP AS ON 16/10/2019	CP AS ON 17/10/2019	Change (%)	OI AS ON 16/10/2019	OI AS ON 17/10/2019	Change (%)
BANKNIFTY	28604.75	29079.65	1.66	1538220	1580780	2.77
NIFTY	11475.55	11600.65	1.09	15764100	15651525	-0.71
NIFTYIT	15300	15306	0.04	12350	12900	4.45

Derivative Highlights

- ⇒ Nifty Future closed with a Premium of points v/s a Premium of 11 points in the previous session.
- ⇒ Nifty Future Open Interest Decreased by 0.71%. Bank Nifty Future Open Interest Increased by 2.77%.
- ⇒ Nifty PCR - OI Increased from 1.34 to 1.35 , Nifty Bank PCR - OI Increased from 0.92 to 1.19.
- ⇒ FII Bought Rs 1158.63 crore while DII Bought Rs 511.76 crore in the Cash Segment. FII Bought Rs 793.86 crore in Index Futures and Bought Rs 4583.18 crore in index options, while in Future they Bought Rs. 1235.35 crore and Bought Rs 24.26 in stock options.
- ⇒ Among Index Option space, Highest Open Interest concentration was seen in 11000 & 11500 Strike price among the PE options. Where as among CE Options Highest Open Interest Concentration was seen in 11600 & 12000 Strike price.
- ⇒ Highest Open Interest Build Up among the PE options was seen in 11500 & 11550 Strike price. Among CE options highest build up was seen in 11600 & 116500 Strike price.

OI Concentration

PUT OPTION		CALL OPTION	
Strike Price	Open Interest	Strike Price	Open Interest
11000	3056250	11600	2661525
11500	3055800	12000	2189925
11400	2534325	11700	1856400
11400	2228025	11500	1849500
11450	2016300	11600	1658700

Highest Change in OI

PUT OPTION		CALL OPTION	
Strike Price	Change in OI	Strike Price	Change in OI
11500	2491875	11600	1079475
11550	1585725	11650	553500
11500	1039725	11450	448725
11450	875475	11500	443850
10700	783150	11300	410850

MWPL

SCRIPS	OI %	BAN
YESBANK	78%	NO
IBULHSGFIN	76%	NO
DISHTV	75%	NO
NCC	70%	NO
PNB	69%	NO
ADANIET	66%	NO
UNIONBANK	66%	NO
JUSTDIAL	63%	NO
BANKINDIA	62%	NO
SAIL	58%	NO

Technical Trend

Stock Analysis

Long Build-up	Long Unwinding	Short Build-up	Short Covering
TATACHEM	HEXAWARE	ZEEL	JUSTDIAL
INDIGO	BIOCON	EXIDEIND	SUNTV
MARUTI	CIPLA	VEDL	MRF
MFSL	LUPIN	NIITTECH	STAR
SIEMENS	WIPRO	CONCOR	SBIN
YESBANK	SUNPHARMA	MINDTREE	HDFC

STATISTICS

Highest Premium

SCRIPS	Premium %	Price change %
MOTHERSUMI	1.27	11.70
TATAMTRDVR	1.12	12.50
TATAMOTORS	1.10	12.90
ADANIENT	1.02	2.00
JINDALSTEL	0.95	3.20

Highest Discount

SCRIPS	Premium %	Price change %
IBULHSGFIN	2.69	20.70
TVSMOTORS	1.58	9.60
PEL	1.40	11.90
IDFCFIRSTB	1.38	3.80
ZEEL	1.29	0.00

TOP 5 VOLUME GAINER FOR THE SESSION

SCRIPS	CP AS ON 16/10/2019	CP AS ON 17/10/2019	Change (%)	VOL AS ON 16/10/2019	VOL AS ON 17/10/2019	Change (%)
PVR	1829	1847.9	1.03	1125	9209	718.58
TVSMOTOR	403.9	430.6	6.61	3103	13218	325.97
EICHERMOT	19279.2	20584.7	6.77	3712	13377	260.37
TATAMTRDVR	56.25	62.55	11.20	1012	3629	258.60
AMARAJABAT	666.8	672	0.78	922	3225	249.78

TOP 5 VOLUME LOSER FOR THE SESSION

SCRIPS	CP AS ON 16/10/2019	CP AS ON 17/10/2019	Change (%)	VOL AS ON 16/10/2019	VOL AS ON 17/10/2019	Change (%)
ACC	1525.65	1539.15	0.88	14402	4234	-70.60
WIPRO	249.6	248.75	-0.34	8638	2611	-69.77
MFSL	405.8	407.1	0.32	1905	605	-68.24
FEDERALBNK	82.35	84.55	2.67	18151	6255	-65.54
BPCL	513.2	514	0.16	15746	6367	-59.56

Technical Trend

TOP 10 OPEN INTEREST GAINER FOR THE SESSION

SCRIPS	CP AS ON 16/10/2019	CP AS ON 17/10/2019	Change (%)	OI AS ON 16/10/2019	OI AS ON 17/10/2019	Change (%)
PVR	1829	1847.9	1.03	1070000	1247600	16.60
CASTROLIND	129.55	132.4	2.20	6031600	6806800	12.85
CONCOR	607.4	602.1	-0.87	4843737	5357964	10.62
NIITTECH	1401.95	1395.95	-0.43	610500	674250	10.44
TATAMTRDVR	56.25	62.55	11.20	39006000	42624000	9.28
SIEMENS	1609.95	1620.95	0.68	1573550	1695100	7.72
VEDL	150.5	149	-1.00	53178000	57276000	7.71
INDIGO	1727.15	1742.25	0.87	3279000	3520200	7.36
MINDTREE	742.2	727.75	-1.95	1771200	1900800	7.32
BERGEPAIN	464.8	481.75	3.65	7922200	8432600	6.44

TOP 10 OPEN INTEREST LOSER FOR THE SESSION

SCRIPS	CP AS ON 16/10/2019	CP AS ON 17/10/2019	Change (%)	OI AS ON 16/10/2019	OI AS ON 17/10/2019	Change (%)
HEXAWARE	376.3	369.25	-1.87	2014500	1725000	-14.37
TORNTPHARM	1645.7	1694.65	2.97	489500	421500	-13.89
JUSTDIAL	585.8	608.6	3.89	3077200	2756600	-10.42
ZEEL	260.7	263	0.88	31674500	28549300	-9.87
RBLBANK	259	290.75	12.26	18098400	16737600	-7.52
FEDERALBNK	82.35	84.55	2.67	48216000	45024000	-6.62
SUNTV	485.35	501.9	3.41	3231000	3028000	-6.28
MRF	63197.65	64949.05	2.77	19840	18640	-6.05
IBULHSGFIN	158.65	192.45	21.30	31060800	29368000	-5.45
SBIN	256.9	265.55	3.37	118485000	112359000	-5.17

Technical Trend

Pivot Report– Nifty 50

Symbol	PClose	Support3	Support2	Support1	Pivot	Resist1	Resist2	Resist3
ADANI PORTS	409.2	398.8	401.7	405.4	408.3	412.0	414.9	418.6
ASIAN PAINTS LIMITED	1812.3	1712.7	1734.3	1773.3	1795.0	1834.0	1855.6	1894.6
Axis Bank Limited	710.3	674.5	682.5	696.4	704.4	718.3	726.3	740.2
Bajaj Auto Limited	3111.5	2879.3	2937.2	3024.3	3082.2	3169.3	3227.2	3314.3
BAJAJ FINANCE LIMITED	4106.8	3916.6	3958.8	4032.8	4075.0	4149.0	4191.2	4265.2
Bajaj Finserv Limited	8316.7	7904.6	8003.3	8160.0	8258.7	8415.4	8514.1	8670.8
Bharat Petroleum Ltd	513.3	495.3	499.7	506.5	510.9	517.7	522.1	528.9
Bharti Airtel Limited	385.9	372.3	375.7	380.8	384.1	389.2	392.6	397.7
BHARTI INFRASTRUCTURE LIMITED	257.0	250.0	251.8	254.4	256.2	258.8	260.6	263.2
BRITANNIA INDIA LTD.	3247.9	3076.8	3118.4	3183.1	3224.7	3289.5	3331.1	3395.8
Cipla Ltd	446.3	432.9	436.2	441.2	444.5	449.5	452.8	457.8
COALINDIA	199.4	187.8	190.4	194.9	197.4	201.9	204.5	209.0
Dr. Reddys Lab Ltd	2727.4	2671.3	2685.1	2706.3	2720.1	2741.3	2755.1	2776.3
Eicher Motors Ltd	20491.9	18367.6	18911.3	19701.6	20245.3	21035.6	21579.3	22369.6
GAIL (India) Limited	128.8	123.5	124.7	126.7	127.9	129.9	131.1	133.1
Grasim Ind Ltd.	724.6	695.2	703.6	714.1	722.5	732.9	741.3	751.8
HCL Technologies Ltd	1093.1	1066.7	1075.6	1084.3	1093.3	1102.0	1110.9	1119.6
HDFC Bank Ltd.	1220.0	1195.4	1204.2	1212.1	1221.0	1228.9	1237.7	1245.6
HDFC Ltd.	2089.8	2016.7	2033.4	2061.6	2078.3	2106.5	2123.2	2151.4
Hero MotoCorp Limited	2629.2	2530.8	2556.4	2592.8	2618.4	2654.8	2680.4	2716.8
Hindalco Ind Ltd.	188.8	177.1	179.8	184.3	187.0	191.5	194.2	198.7
Hindustan Unilever Ltd	2103.9	2028.5	2045.2	2074.5	2091.3	2120.6	2137.3	2166.6
IBULHSGFIN	440.6	425.4	429.6	435.1	439.2	444.7	448.9	454.4
ICICI BANK LTD.	146.4	141.2	142.5	144.4	145.7	147.7	149.0	150.9
Indian Oil Corp. Ltd	1340.1	1216.7	1243.4	1291.7	1318.4	1366.7	1393.4	1441.7
IndusInd Bank Ltd.	769.5	760.8	762.9	766.2	768.4	771.7	773.8	777.1
Infosys Limited	245.9	241.4	242.6	244.2	245.5	247.1	248.3	249.9
ITC Ltd.	223.0	206.3	210.3	216.6	220.7	227.0	231.0	237.3
JSW STEEL LIMITED	1604.6	1562.4	1574.5	1589.5	1601.6	1616.6	1628.7	1643.7
Kotak Mahindra Bank	1424.4	1398.4	1409.3	1416.8	1427.7	1435.2	1446.1	1453.6
Larsen & Toubro Limited	593.3	565.0	571.9	582.6	589.5	600.2	607.1	617.8
Mah & Mah Ltd.	7123.9	6775.2	6857.6	6990.8	7073.2	7206.3	7288.7	7421.9
Maruti Suzuki India	14516.9	13770.8	13965.4	14241.1	14435.7	14711.5	14906.1	15181.8
NTPC Limited	118.7	115.1	116.0	117.4	118.3	119.6	120.5	121.9
Oil & Natural Gas Co	141.4	137.0	138.1	139.7	140.8	142.5	143.6	145.2
Power Grid Corporation	197.7	193.0	194.7	196.2	198.0	199.5	201.2	202.7
Reliance Industries	1396.5	1352.3	1362.2	1379.3	1389.2	1406.3	1416.2	1433.3
State Bank of India	265.5	248.3	252.0	258.7	262.4	269.1	272.8	279.5
Sun Pharma Ltd	401.5	392.3	394.5	398.0	400.3	403.8	406.0	409.5
TATA CONSULTANCY SERVICES	2031.0	1968.8	1984.1	2007.5	2022.8	2046.2	2061.5	2084.9
Tata Motors Limited	139.5	109.0	117.1	128.3	136.3	147.5	155.6	166.8
Tata Steel Limited	356.1	322.9	331.6	343.9	352.6	364.9	373.6	385.9
TECH MAHINDRA LIMITED	724.4	701.5	708.7	716.5	723.8	731.6	738.8	746.6
TITAN COMPANY LIMITED	1277.1	1255.8	1263.5	1270.3	1277.9	1284.7	1292.4	1299.2
UltraTech Cement Limited	4260.5	4168.7	4194.9	4227.7	4253.8	4286.6	4312.8	4345.6
UPL LIMITED	592.0	570.3	575.3	583.6	588.7	597.0	602.0	610.3
Vedanta Limited	148.3	140.5	142.6	145.5	147.6	150.4	152.5	155.4
Wipro Ltd	247.9	242.7	244.7	246.3	248.2	249.8	251.8	253.4
YES BANK LIMITED	47.4	35.2	37.9	42.7	45.4	50.2	52.9	57.7
Zee Entertainment Enterprises	264.5	237.3	246.6	255.5	264.8	273.7	283.0	291.9



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